

[TRANSLATION]

The following is an unofficial English translation of “Notice of Resolutions of the 84th Ordinary General Meeting of Shareholders” by Sumitomo Forestry Co., Ltd. (“Company”). The Company provides this English translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. The Japanese original is the sole official version and shall prevail in the event of any discrepancy between it and this English translation.

March 28, 2024

To Our Shareholders

Toshiro Mitsuyoshi
President and Representative Director
Sumitomo Forestry Co., Ltd.
1-3-2, Otemachi, Chiyoda-ku, Tokyo

NOTICE OF RESOLUTIONS OF THE 84TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your courtesies always shown to us.
We hereby inform you that the following matters were reported and the following proposals were resolved at the 84th Ordinary General Meeting of Shareholders (“Meeting”) held today.

Matters reported:

Item No 1: Reports on the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements for the 84th business term (from January 1, 2023 to December 31, 2023)

The content of the above-mentioned the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements were reported.

Item No 2: Report on the Results of Audits of the Consolidated Financial Statements for the 84th business term by the Accounting Auditor and Audit & Supervisory Board

The results of audits of the above-mentioned Consolidated Financial Statements was reported.

Proposals resolved:

Proposal No 1: Appropriation of Surplus

This proposal was resolved as originally proposed, and the year-end dividend for this business term was set at sixty-five (65) yen per ordinary share. The annual dividend for this business term including the interim dividend is one hundred twenty-five (125) yen per ordinary share.

Proposal No 2: Election of Ten (10) Directors

This proposal was resolved as originally proposed. Accordingly, Messrs. Akira Ichikawa, Toshiro Mitsuyoshi, Tatsumi Kawata, Atsushi Kawamura, Ikuro Takahashi and Izumi Yamashita and Ms. Mitsue Kurihara and Yuko Toyoda have been re-elected to reassume the office of Directors, and Messrs. Nobuyuki Otani and Toshio Iwamoto have been newly elected to assume the office of Directors. Mr. Yamashita, Ms. Kurihara and Toyoda and Mr. Iwamoto are Outside Directors as set forth in Article 2, Item 15 of the Companies Act.

Proposal No 3: Election of Two (2) Audit & Supervisory Board Members

This proposal was resolved as originally proposed. Accordingly, Messrs. Kazunari Hada and Takashi Kawachi have been newly elected to assume the office of Audit & Supervisory Board Members. Mr. Kawachi is an Outside Audit & Supervisory Board Member as set forth in Article 2, Item 16 of the Companies Act.

Proposal No 4: Revision of Remuneration Amounts for Directors and Audit & Supervisory Board Members

This proposal was resolved as originally proposed, and the amount of remuneration for Directors of up to 670,000,000 yen per year (of which the amount for Outside Directors being up to 80,000,000 yen per year) and the amount of remuneration for Audit & Supervisory Board Members of up to 9,000,000 yen per month were approved.

- End -

After the Meeting, Representative Directors, Chairman of the Board and President and Representative Director were appointed and Executive Officers were elected at the Board of Directors meeting. Full-time Audit & Supervisory Board Members were appointed among the Audit & Supervisory Board Members at the Audit & Supervisory Board meeting. The respective positions of the Directors, Audit & Supervisory Board Members and Executive Officers as of March 28, 2024 are as follows:

1. Directors and Audit & Supervisory Board Member

Chairman of the Board(*1)	Akira Ichikawa
President and Representative Director(*1)	Toshiro Mitsuyoshi
Director and Executive Vice President(*1)	Tatsumi Kawata
Director and Senior Managing Executive Officer	Atsushi Kawamura
Director and Managing Executive Officer	Ikuro Takahashi
Director and Managing Executive Officer	Nobuyuki Otani
Director(*2)	Izumi Yamashita
Director(*2)	Mitsue Kurihara
Director(*2)	Yuko Toyoda
Director(*2)	Toshio Iwamoto
Audit & Supervisory Board Member (Full-Time)	Toshio Kakumoto
Audit & Supervisory Board Member (Full-Time)	Kazunari Hada
Audit & Supervisory Board Member(*3)	Yoshimasa Tetsu
Audit & Supervisory Board Member(*3)	Makoto Matsuo
Audit & Supervisory Board Member(*3)	Takashi Kawachi

Notes: 1. Representative Directors are indicated by asterisks(*1).

2. Directors indicated by asterisks(*2), Mr. Izumi Yamashita, Ms. Mitsue Kurihara, Ms. Yuko Toyoda and Mr. Toshio Iwamoto are Outside Directors set forth in Article 2, Item 15 of the Companies Act.

3. Audit & Supervisory Board Members indicated by asterisks(*3), Messrs. Yoshimasa Tetsu, Makoto Matsuo and Takashi Kawachi are Outside Audit & Supervisory Board Members set forth in Article 2, Item 16 of the Companies Act.

2. Executive Officers

Managing Executive Officer	Takahisa Higaki
Managing Executive Officer	Koji Tanaka
Managing Executive Officer	Masanobu Nishikawa
Managing Executive Officer	Atsushi Iwasaki
Managing Executive Officer	Yoichi Hosoya
Executive Officer	Junko Saishu
Executive Officer	Kazutaka Horita
Executive Officer	Yutaka Kamiya
Executive Officer	Takumi Shimahara
Executive Officer	Tomio Tozaki
Executive Officer	Yuko Iizuka
Executive Officer	Kenji Inui
Executive Officer	Kazuo Maniwa
Executive Officer	Kiyoshi Sakurai

Note: “2. Executive Officers” listed above are not concurrently serving as Director.